

DUBAI BANK KENYA LIMITED

STATEMENT ON CORPORATE GOVERNANCE

The board of directors of Dubai Bank Kenya Limited confirms its commitment to implementation of proper standards of corporate governance.

Corporate governance is a system that ensures the managers of the bank act in the best interest of the stakeholders. The responsibility of management is co-existentially structured between the board, board Committees, internal committees and the managers. The effectiveness of the internal control system is constantly reviewed to reconfirm that the Bank is applying the highest standards of professionalism in its diverse activities.

The board of directors is responsible for the overall supervision of the bank. The board approves and monitors the actual implementation of the policy & strategy to be followed by the bank in pursuit of its business goals. The board has adopted a code of conduct for the individual directors to achieve the highest standards of propriety.

The managing director and the executive committee have the responsibility of day to day operations and implementing policy and operational decisions taken by the board. The knowledge, skills and experience of the independent directors are qualitatively utilized for empowering decision making by their participation in board committees.